



U.S. 60 Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
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CITY Bagdad	STATE KY	ZIP CODE 40003
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,075,000.00	\$0.00	\$0.00
Operation and Maintenance	\$733,500.00	\$0.00	\$0.00
Depreciation Expense	\$235,500.00	\$0.00	\$0.00
Amortization Expense	\$5,000.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$974,000.00	\$0.00	\$0.00
TOTALS	\$101,000.00	\$0.00	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$80,417.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$50,000.00	\$0.00	\$0.00
Principal Loan Payments	\$51,100.00	\$0.00	\$0.00
TOTALS	\$181,517.00	\$0.00	\$0.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(80,517.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$240,500.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$159,983.00	\$0.00	\$0.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***